

**NEIGHBOURHOOD CENTRES
QUEENSLAND INC.**

ABN: 55 675 124 337

**Financial Report For The Year Ended
30 June 2023**

Neighbourhood Centres Queensland Inc.

ABN: 55 675 124 337

Financial Report For The Year Ended 30 June 2023

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NEIGHBOURHOOD CENTRES QUEENSLAND INC.

ABN: 55 675 124 337

**AUDITOR'S INDEPENDENCE DECLARATION UNDER S 307C OF
THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF NEIGHBOURHOOD CENTRES QUEENSLAND**

In accordance with Subdivision 60-C of the Australian Charities and Not-for-profits Commission Act 2012, I am pleased to provide the following declaration of independence to the directors of Neighbourhood Centres Queensland Inc.. As the lead audit partner for the audit of the financial report of Neighbourhood Centres Queensland Inc. for the year ended 30 June 2023, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023 there have been no contraventions of:

- (i) the auditor independence requirements of the Australian Charities and Not for Profits Commission Act 2012 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Name of Firm **sps audit**



Name of Partner Graeme Thomas Shepherd

Date 26/10/2023

Address Unit 9, Serenity Waters

123 Brisbane Road

Mooloolaba QLD 4557

NEIGHBOURHOOD CENTRES QUEENSLAND INC.

ABN: 55 675 124 337

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR
ENDED 30 JUNE 2023**

	Note	2023	2022
		\$	\$
INCOME			
Grant income		681,914	365,225
Interest received		2,105	62
Administration fees received		149,100	51,013
Membership fees		12,000	8,200
Trust distributions		2,916	1,089
Other income		346	28,199
		<u>848,381</u>	<u>453,788</u>
EXPENDITURE			
Accounting, legal and consulting fees		39,236	20,156
Administrative expenses		70,524	51,013
Depreciation expense		2,406	1,129
Employee entitlements expense		543,986	403,203
IT expenses		8,781	50,479
Other expenses		28,366	24,296
Rent		22,347	3,848
Sponsorship costs		10,000	-
Travel costs		19,409	4,867
		<u>745,054</u>	<u>558,990</u>
Current year surplus / (deficit) before income tax		103,327	(105,202)
Income tax expense		-	-
Net current year surplus / (deficit)		<u>103,327</u>	<u>(105,202)</u>
Other comprehensive income			
Other comprehensive income		-	-
Total other comprehensive (losses)/income for the year		<u>-</u>	<u>-</u>
Total comprehensive income/ (loss) for the year		<u>103,327</u>	<u>(105,202)</u>
Total comprehensive income attributable to members of the entity		<u>103,327</u>	<u>(105,202)</u>

The accompanying notes form part of these financial statements.

NEIGHBOURHOOD CENTRES QUEENSLAND INC.
ABN: 55 675 124 337
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

	Note	2023 \$	2022 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	2	351,483	343,155
Trade and other receivables	3	78,359	-
TOTAL CURRENT ASSETS		<u>429,841</u>	<u>343,155</u>
NON-CURRENT ASSETS			
Plant and equipment	4	8,051	1,162
TOTAL NON-CURRENT ASSETS		<u>8,051</u>	<u>1,162</u>
TOTAL ASSETS		<u>437,892</u>	<u>344,317</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	69,848	47,072
Employee provisions	6	27,906	26,102
Unexpended funding	7	24,475	64,133
TOTAL CURRENT LIABILITIES		<u>122,230</u>	<u>137,308</u>
NON-CURRENT LIABILITIES			
Employee provisions	6	4,552	-
TOTAL NON-CURRENT LIABILITIES		<u>4,552</u>	<u>-</u>
TOTAL LIABILITIES		<u>126,782</u>	<u>137,308</u>
NET ASSETS		<u>311,111</u>	<u>207,009</u>
EQUITY			
Retained surplus		311,111	207,009
TOTAL EQUITY		<u>311,111</u>	<u>207,009</u>

The accompanying notes form part of these financial statements.

NEIGHBOURHOOD CENTRES QUEENSLAND INC.
ABN: 55 675 124 337
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2023

	Note	Retained Surplus \$	Total \$
Balance at 1 July 2021		312,211	312,211
Comprehensive Income			
Surplus for the year attributable to owners of the entity		(105,202)	(105,202)
Other comprehensive income for the year		-	-
Total other comprehensive income		-	-
Total comprehensive income attributable to owners of the entity		(105,202)	(105,202)
Balance at 30 June 2022		207,009	207,009
Balance at 1 July 2022		207,009	207,009
Comprehensive Income			
Surplus for the year attributable to owners of the entity		103,327	103,327
Other comprehensive income for the year		-	-
Historical adjustment		775	775
Total other comprehensive income		775	775
Total comprehensive income for the year		104,102	104,102
Balance at 30 June 2023		311,111	311,111

The accompanying notes form part of these financial statements.

NEIGHBOURHOOD CENTRES QUEENSLAND INC.
ABN: 55 675 124 337
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from grant funding		681,914	358,682
Receipts from customers		86,004	97,905
Payments to suppliers and employees		(752,085)	(488,200)
Interest received		2,105	62
Net cash generated from operating activities		<u>17,938</u>	<u>(31,552)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		<u>(9,610)</u>	-
Net cash used in investing activities		<u>(9,610)</u>	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash used in financing activities		<u>-</u>	<u>-</u>
Net increase in cash held		8,328	(31,552)
Cash on hand at beginning of the financial year		343,155	374,707
Cash on hand at end of the financial year	2	<u><u>351,483</u></u>	<u><u>343,155</u></u>

The accompanying notes form part of these financial statements.

NEIGHBOURHOOD CENTRES QUEENSLAND INC.
ABN: 55 675 124 337
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 1 Summary of Significant Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Simplified Disclosures of the Australian Accounting Standards Board (AASB) and the Australian Charities and Not-for-profits Commission Act 2012. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements are in Australian Dollars and have been rounded to the nearest dollar.

Accounting Policies

(a) Revenue and Other Income

Operating Grants, Donations and Bequests

When the entity receives operating grant funding, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance to AASB 15.

When both these conditions are satisfied, the Entity:

- identifies each performance obligation relating to the grant;
- recognises a contract liability for its obligations under the agreement; and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the Entity:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (for example AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions); and
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

Contributed Assets

The Entity receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards (eg AASB 9, AASB 16, AASB 116 and AASB 138).

On initial recognition of an asset, the Entity recognises related amounts being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer.

The Entity recognises income immediately in profit or loss as the difference between initial carrying amount of the asset and the related amounts.

Capital Grant

When the Entity receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions) recognised under other Australian Accounting Standards.

The Entity recognises income in profit or loss when or as the Entity satisfies its obligations under terms of the grant.

Interest income

Interest income is recognised using the effective interest method.

All revenue is stated net of the amount of goods and services tax.

(b) Plant and Equipment

Each class of plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and any impairment losses.

NEIGHBOURHOOD CENTRES QUEENSLAND INC.
ABN: 55 675 124 337
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Plant and Equipment

Plant and equipment are measured on a cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised in profit or loss. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(d) for details of impairment).

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant and equipment	20 - 67%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise. Gains are not classified as revenue. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

(c) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the entity commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified as "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain a significant financing component or if the practical expedient was applied as specified in AASB 15: Revenue from Contracts with Customers.

(d) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying amounts of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in profit or loss.

(e) Employee Benefits

Short-term employee benefits

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The company's obligations for short-term employee benefits are recognised as part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

The entity classifies employees' long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the company's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality corporate bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The company's obligations for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the entity does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

NEIGHBOURHOOD CENTRES QUEENSLAND INC.
ABN: 55 675 124 337
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

(f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(g) Trade and Other Debtors

Trade and other debtors include amounts due from members as well as amounts receivable from customers for goods sold.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(i) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(j) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of reporting period.

(k) Comparative Figures

When required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(l) Critical Accounting Estimates and Judgements

The management committee evaluates estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

Note 2 Cash and Cash Equivalents

	2023 \$	2022 \$
CURRENT		
Community Access account	138,534	4
Visa Card Access account	3,315	1,158
Working account	2,655	89,516
Staff account	-	186
Investment account	206,978	252,291
	<u>351,483</u>	<u>343,155</u>

Note 3 Trade and Other Receivables

	2023 \$	2022 \$
CURRENT		
Trade receivables	48,991	-
Prepaid expenses	29,368	-
Total current accounts receivable and other debtors	<u>78,359</u>	<u>-</u>

Note 4 Plant and Equipment

	2023 \$	2022 \$
Office equipment		
At cost	15,545	5,935
Accumulated depreciation	(7,494)	(4,773)
	<u>8,051</u>	<u>1,162</u>
Total plant and equipment	<u>8,051</u>	<u>1,162</u>

NEIGHBOURHOOD CENTRES QUEENSLAND INC.
ABN: 55 675 124 337
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 5 Trade and Other Payables

	2023	2022
	\$	\$
CURRENT		
Trade payables	4,400	2,132
GST payable	8,767	12,292
Wages payable	23,561	-
PAYG withholding payable	33,120	26,968
Superannuation payable	-	5,681
Total current accounts payables and other payables	69,848	47,072

Note 6 Employee Provisions

	2023	2022
	\$	\$
CURRENT		
Annual leave provision	27,906	26,102
LSL provision	-	-
	27,906	26,102
NON-CURRENT		
LSL provision	4,552	-
	4,552	-
Total provisions	32,458	26,102

Employee provisions – annual leave entitlements

The provision for employee benefits represents amounts accrued for annual leave. Based on past experience, the association does not expect the full amount of annual leave to be settled wholly within the next 12 months. However, the amount must be classified as a current liability because the association does not have an unconditional right to defer the settlement of the amount in the event employees wish to use their leave entitlements.

Note 7 Unexpended funding

	2023	2022
	\$	\$
CURRENT		
Future Drought Fund	-	18,696
CSIA Project	-	2,000
Good Shepherd	-	43,437
Government funding #14089 DCHDE	23,979	-
Government funding #14375 DCHDE	496	-
	24,475	64,133

Note 8 Contingent Liabilities and Contingent Assets

There were no contingent assets or contingent liabilities at year end, or the date of signing of this report.

Note 9 Events After the Reporting Period

Other than the following, the directors are not aware of any significant events since the end of the reporting period.

Note 10 Other Related Party Transactions

Related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel individually or collectively with their close family members.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Note 11 Entity Details

The registered office and principal place of business of the entity is:
 Neighbourhood Centres Queensland Inc.
 Ground floor, 129 Logan Road
 Woolloongabba QLD 4102

NEIGHBOURHOOD CENTRES QUEENSLAND INC.

ABN: 55 675 124 337

MANAGEMENT COMMITTEES' DECLARATION

In accordance with a resolution of the management committee of Neighbourhood Centres Queensland Inc., the management committee of the entity declare that:

1. The financial statements and notes, as set out on pages 2 to 9, are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and:
 - (a) comply with Australian Accounting Standards - Simplified Disclosures applicable to the entity; and
 - (b) give a true and fair view of the financial position of the registered entity as at 30 June 2023 and of its performance for the year ended on that date.
2. In the management committees' opinion there are reasonable grounds to believe that the registered entity will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subs 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.

Director
Louise Judge

Dated this 28th day of November 2023

NEIGHBOURHOOD CENTRES QUEENSLAND INC.
ABN: 55 675 124 337
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
NEIGHBOURHOOD CENTRES QUEENSLAND INC.

Opinion

We have audited the financial report of Neighbourhood Centres Queensland Inc. (the registered entity), which comprises the statement of financial position as at 30 June 2023, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and the Committees' declaration.

In our opinion, the accompanying financial report of the registered entity is in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 (the ACNC Act), including:

- i. giving a true and fair view of the Registered Entity's financial position as at 30 June 2023 and of its financial performance for the year then ended; and
- ii. complying with Australian Accounting Standards to the extent described in Note 1 – AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Registered Entity in accordance with the auditor independence requirements of the ACNC Act, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Registered Entity's financial reporting responsibilities under the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Management Committee for the Financial Report

The Management Committee of the Registered Entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and is appropriate to meet the needs of the members. The Management Committees' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Management Committee is responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the committee either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Registered Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management Committee.

NEIGHBOURHOOD CENTRES QUEENSLAND INC.
ABN: 55 675 124 337
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
NEIGHBOURHOOD CENTRES QUEENSLAND INC.

- Conclude on the appropriateness of the committees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Management Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Auditor's name and signature:



Graeme Shepherd, Registered Company Auditor No 15264

sps audit

Address:

Unit 9, Serenity Waters

123 Brisbane Road

Mooloolaba QLD 4557

Dated this

26th

day of

October

2023

NEIGHBOURHOOD CENTRES QUEENSLAND INC

ABN: 55 675 124 337

**Supplementary Information
For The Year Ended 30 June 2023**

The additional financial data presented on the following pages is in accordance with the books and records of the Association which have been subjected to the same auditing procedures applied in our audit of the Association for the financial period ended **30 June 2023**.

Profit and Loss

Neighbourhood Centres Queensland Inc.

For the year ended 30 June 2023

Funding source is 2122 Bushfire2.

Account	2023	2022
Trading Income		
DCHDE - BF2	9,502.00	0.00
Grant Income	0.00	85,519.00
Total Trading Income	9,502.00	85,519.00
Gross Profit		
	9,502.00	85,519.00
Operating Expenses		
Administration Fees.	0.00	14,110.63
Equipment under \$1000	0.00	225.27
Meeting & Liaison Expenses	0.00	256.71
Mobile Phone Expenses	0.00	300.00
MV Fuel & Oil	0.00	70.22
Other Expenses	0.00	5,827.30
Post, Print & Stationery	0.00	399.00
Rent	0.00	770.00
Staff - Portable LSL	0.00	861.71
Staff - Superannuation	0.00	6,945.05
Staff - Wages & Salaries	0.00	63,571.38
Travel - Accommodation	0.00	409.09
Travel - Airfares	0.00	739.09
Travel - Car Rental	0.00	285.45
Travel - Meals	0.00	153.54
Travel - Taxis, Trains, Parking	0.00	191.38
Total Operating Expenses	0.00	95,115.82
Net Profit	9,502.00	(9,596.82)

Profit and Loss

Neighbourhood Centres Queensland Inc.

For the year ended 30 June 2023

Funding source is 2223 Cat C SCRП Con-14089.

Account	2023	2022
Trading Income		
Con-14089 Cat C SCRП	26,021.42	0.00
Total Trading Income	26,021.42	0.00
Gross Profit		
	26,021.42	0.00
Operating Expenses		
Staff - Superannuation	2,887.43	0.00
Staff - Wages & Salaries	23,133.99	0.00
Total Operating Expenses	26,021.42	0.00
Net Profit	(0.00)	0.00

Profit and Loss

Neighbourhood Centres Queensland Inc.

For the year ended 30 June 2023

Funding source is 2122 FDF.

Account	2023	2022
Trading Income		
Future Drought Fund	18,696.00	28,044.00
Total Trading Income	18,696.00	28,044.00
Gross Profit		
	18,696.00	28,044.00
Operating Expenses		
Administration Fees.	0.00	6,096.00
Bank Fees	1.04	0.00
Bookkeeping Fees	0.00	550.00
Consultants Fees	13,636.36	0.00
Meeting & Liaison Expenses	61.45	0.00
Other Expenses	5,636.36	0.00
Post, Print & Stationery	58.00	129.64
Rent	1,150.00	1,150.00
Staff - Wages & Salaries	5,259.84	4,940.00
Travel - Accommodation	2,700.91	0.00
Travel - Airfares	2,516.02	0.00
Travel - Car Rental	1,363.22	0.00
Travel - Fuel & oil	385.95	0.00
Travel - Insurance	121.82	0.00
Travel - Meals	730.27	55.00
Travel - Taxis, Trains, Parking	198.12	0.00
Total Operating Expenses	33,819.36	12,920.64
Net Profit	(15,123.36)	15,123.36

Profit and Loss

Neighbourhood Centres Queensland Inc.
For the year ended 30 June 2023

Funding source is 2122 Operating, NCQ Administration, Unassigned.

Account	2023	2022
Trading Income		
Administration Fees	74,550.17	51,013.29
Bendigo Trust distribution	2,915.89	1,089.01
Community Services Industry Alliance (CSIA)	9,000.00	0.00
Good Shepherd - Financial Resilience MOU	101,226.09	14,479.00
Grant Income	0.00	1,000.00
Interest Received	2,105.20	62.01
Membership Fees	12,000.00	8,200.00
Other Income	346.00	28,199.00
Total Trading Income	202,143.35	104,042.31
Gross Profit		
	202,143.35	104,042.31
Operating Expenses		
Accounting/Audit Fees	3,090.00	5,720.00
Advertising & Promotion	200.00	1,752.92
Bank Fees	57.25	46.55
BAS Rounding	(0.01)	0.00
Bookkeeping Fees	1,960.00	3,087.50
Consultants Fees	14,390.10	5,671.32
Depreciation	2,405.61	795.24
Insurance Costs	1,619.23	1,130.95
IT - Computer hardware and peripherals	1,310.41	370.90
IT - Internet Expenses	315.00	157.50
IT - Managed services	6,473.67	0.00
IT - Software	907.17	688.63
IT - Website	63.64	0.00
Legal Fees	6,160.00	2,727.27
Licences & Fees	23.77	303.65
MCNC Hosting Fees	0.00	1,418.18
Meeting & Liaison Expenses	2,781.89	1,166.92
Mobile Phone Expenses	18.17	0.00
MV Fuel & Oil	0.00	484.80
Other Expenses	709.77	(19.95)
Post, Print & Stationery	1,058.18	510.93
Recruitment Expense	1,124.08	0.00
Rent	20,910.77	1,355.50
Sponsorship - Community Impact Awards	10,000.00	0.00
Staff - Annual Leave and LSL	6,355.92	7,150.24
Staff - Conferences & workshops	0.00	700.00
Staff - Portable LSL	0.00	1,437.47
Staff - Superannuation	1,666.87	12,965.40
Staff - Training	718.18	763.64
Staff - Wages & Salaries	20,308.70	120,984.30
Stripe Fees	22.10	0.00
Subscriptions/Memberships	1,639.67	477.27
Technology	0.00	25,600.57
Travel - Accommodation	2,909.15	353.63
Travel - Airfares	2,536.94	0.00
Travel - Car Rental	0.00	185.45
Travel - Fuel & oil	86.77	0.00
Travel - Insurance	333.01	0.00
Travel - km travel reimbursement	170.93	0.00
Travel - Meals	1,186.33	333.62
Travel - Taxis, Trains, Parking	506.96	101.27
Total Operating Expenses	114,020.23	198,421.67
Net Profit	88,123.12	(94,379.36)

Profit and Loss

Neighbourhood Centres Queensland Inc.

For the year ended 30 June 2023

Funding source is 2223 NCQ Peak Con-12509.

Account	2023	2022
Trading Income		
Administration Fees	70,524.45	0.00
Con-12509 DCHDE - Peak	399,638.55	0.00
Total Trading Income	470,163.00	0.00
Gross Profit		
	470,163.00	0.00
Operating Expenses		
Administration Fees.	70,524.45	0.00
Advertising & Promotion	38.29	0.00
Bank Fees	4.79	0.00
Meeting & Liaison Expenses	824.73	0.00
Mobile Phone Expenses	236.23	0.00
Other Expenses	373.64	0.00
Post, Print & Stationery	779.95	0.00
Rent	286.00	0.00
Staff - Conferences & workshops	2,417.25	0.00
Staff - Portable LSL	7,433.40	0.00
Staff - Superannuation	35,586.39	0.00
Staff - Training	2,443.79	0.00
Staff - Wages & Salaries	342,111.14	0.00
Staff - Work Cover Premiums	1,553.87	0.00
Subscriptions/Memberships	1,912.44	0.00
Travel - Accommodation	904.52	0.00
Travel - Airfares	602.00	0.00
Travel - Car Rental	290.90	0.00
Travel - km travel reimbursement	991.52	0.00
Travel - Meals	543.80	0.00
Travel - Taxis, Trains, Parking	303.83	0.00
Total Operating Expenses	470,162.93	0.00
Net Profit		
	0.07	0.00

Profit and Loss

Neighbourhood Centres Queensland Inc.

For the year ended 30 June 2023

Funding source is QFFFGR1 Con-14375.

Account	2023	2022
Trading Income		
Administration Fees	4,025.72	0.00
Con-14375 QFFFGR 1	25,297.99	0.00
Total Trading Income	29,323.71	0.00
Gross Profit		
	29,323.71	0.00
Operating Expenses		
Advertising & Promotion	4,113.37	0.00
Allocated Management fee	4,025.72	0.00
Disaster and Management conference	9,418.18	0.00
Staff - Superannuation	1,136.86	0.00
Staff - Wages & Salaries	10,629.58	0.00
Total Operating Expenses	29,323.71	0.00
Net Profit		
	0.00	0.00

Profit and Loss

Neighbourhood Centres Queensland Inc.

For the year ended 30 June 2023

Funding source is 2122 QRRRF.

Account	2023	2022
Trading Income		
Administration Fees	0.00	6,543.29
Grant Income	0.00	33,113.06
QRRRF	92,531.48	0.00
Total Trading Income	92,531.48	39,656.35
Gross Profit	92,531.48	39,656.35
Operating Expenses		
Administration Fees.	0.00	6,543.29
Advertising & Promotion	1,000.00	0.00
Equipment under \$1000	0.00	64.62
IT - Computer hardware and peripherals	0.00	1,089.99
Meeting & Liaison Expenses	45.44	19.08
Other Expenses	0.00	909.10
Post, Print & Stationery	0.00	500.00
Rent	0.00	572.00
Staff - Portable LSL	0.00	355.93
Staff - Superannuation	7,827.31	4,402.38
Staff - Wages & Salaries	72,515.14	43,958.03
Travel - Taxis, Trains, Parking	25.77	11.94
Total Operating Expenses	81,413.66	58,426.36
Net Profit	11,117.82	(18,770.01)